

Amendment No. 1 to HB3145

Hargrove
Signature of Sponsor

AMEND Senate Bill No. 2706*

House Bill No. 3145

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 35, Part 1, is amended by adding as a new, appropriately numbered section, the following:

Section 56-35-____. In addition to such continuing education requirements as may be applied to insurance agents by the commissioner, every person licensed or authorized to issue policies of title insurance in Tennessee, whether resident or non-resident, shall complete a minimum of three (3) hours of continuing education in subjects specifically related to the issuance of title policies, including, but not limited to: conducting the title search; discovering and noting liens; examination of the title policy; resolving title defects, policy forms and provisions; and consumer compliance requirements. Any course or provider for continuing education shall be approved by the commissioner, who shall have authority to promulgate rules and regulations in accordance with the Tennessee Administrative Procedures Act, Tennessee Code Annotated, Title 4, Chapter 5. A program meeting the requirements of this section, which is offered in Tennessee and approved by the Tennessee commission on continuing legal education and specialization, shall satisfy the continuing education requirements set forth in this section.

SECTION 2. For purposes of promulgating rules and regulations to implement this act, the act shall take effect upon becoming a law, the public welfare requiring it. For all other purposes, this act shall take effect on October 1, 2004, and shall apply to any licenses renewed after such date.